

FISCAL NOTE

SB 3056 - HB 3319

January 25, 2008

SUMMARY OF BILL: Adds two at-large members to the Board of Trustees at the University of Tennessee and to the Tennessee Board of Regents who will not be required to reside in Tennessee.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$11,500

Assumptions:

- Travel Expenditures for new board members will be similar to current costs.
- Estimated cost for two additional at-large members on the UT Board of Trustees is \$5,000 (\$4,500 for travel for three board meetings a year and a cost for communications of \$500).
- Estimated cost for two additional at-large members on the Tennessee Board of Regents is \$6,500 (\$6,000 for travel for four board meetings a year and a cost for communications of \$500).

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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